



PRESS RELEASE

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New merger in Nordic cattle breeding

The Finnish AI Centre FABA will merge with VikingGenetics

As per January 1, 2010 cattle breeding in Denmark, Sweden and Finland will merge since the Finnish AI Centre FABA will join VikingGenetics. The merger was approved by the VikingGenetics board of representatives in Malmö on April 7.



The result of the voting for the merger is announced for the VG representatives in Malmö April 7, 2009.

The merger will join more than 25,000 dairy and beef producers in VikingGenetics, and with approx.3,000 sires will be one of the largest AI Centres in the world. More than 1.3 million cows in all three countries are inseminated with semen from VikingGenetics. Furthermore VikingGenetics exports bull semen to more than 50 countries worldwide.

“The merger with FABA is a natural cause of long-time cooperation”, says Lars-Inge Gunnarsson, President in VikingGenetics. “Through many years we have cooperated on genetic evaluation and on research and development.”

“Effective dairy and beef producers have high demands on the breeding work, and therefore we need to jointly focus on the heavy research tasks. Our objective is still to produce healthy milk and good beef in a sustainable way”, Lars-Inge Gunnarsson finishes.

VikingGenetics' head office will be in Denmark with offices in Sweden and Finland. The many sires are spread in 8 bull studs. The society will have a turnover of approx. 38-40 million € and approx. 150 employees.



Lars-Inge Gunnarsson

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